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**太陽國際資源有限公司**  
**SUN INTERNATIONAL RESOURCES LIMITED**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 8029)**

**TERMINATION OF  
THE PLACING AND SUBSCRIPTION AGREEMENT  
AND  
RESUMPTION OF TRADING**

**TERMINATION OF THE PLACING AND SUBSCRIPTION AGREEMENT**

After arm's length negotiations, the parties to of the Placing and Subscription Agreement agreed to terminate the Placing and Subscription Agreement and had on 13 March 2013 entered into the Deed of Termination to terminate the Placing and Subscription Agreement with effect from 13 March 2013.

Based on the existing fund requirements and the cash position of the Group, the Board considers that the termination of the Placing and Subscription Agreement has no material adverse impact on the existing business of the Group.

**TRADING HALT AND RESUMPTION OF TRADING**

Trading in the Shares was halted from 9:00 a.m. on 13 March 2013. Application has been made to the Stock Exchange for resumption of trading in the Shares with effect from 9:00 a.m. on 14 March 2013.

Reference is made to the announcement of Sun International Resources Limited (the "**Company**", together with its subsidiaries, the "**Group**") dated 13 March 2013 in relation to the trading halt pending the release of an announcement regarding the possible top-up placing of shares (the "**Shares**") of the Company.

**TERMINATION OF THE PLACING AND SUBSCRIPTION AGREEMENT**

On 12 March 2013 after trading hours, the Company entered into a placing and subscription agreement (the "**Placing and Subscription Agreement**") with a placing agent (the "**Placing Agent**") and a substantial shareholder (the "**Subscriber**") pursuant to which the Placing Agent has agreed to place (the "**Placing**"), on a best effort basis, certain numbers of Shares.

After arm's length negotiations, by the deed of termination (the "**Deed of Termination**") dated 13 March 2013 entered into among the Company, the Subscriber and the Placing Agent pursuant to which the Placing and Subscription Agreement has been terminated with effect from 13 March 2013.

Having considered the current market conditions, the parties to the Placing and Subscription Agreement have mutually agreed not to proceed with the Placing and entered into the Deed of Termination on 13 March 2013. Based on the existing fund requirements and the cash position of the Group, the Board considers that the termination of the Placing and Subscription Agreement has no material adverse impact on the existing business operation and financial position of the Group.

## **TRADING HALT AND RESUMPTION OF TRADING**

Trading in the Shares was halted from 9:00 a.m. on 13 March 2013. Application has been made to the Stock Exchange for resumption of trading in the Shares with effect from 9:00 a.m. on 14 March 2013.

By order of the Board  
**Sun International Resources Limited**  
**Chau Cheok Wa**  
*Chairman*

Hong Kong, 13 March 2013

*As at the date of this announcement, the Board comprises four executive Directors, namely, Mr. Chau Cheok Wa, Ms. Yeung So Lai, Ms. Cheng Mei Ching and Mr. Lee Chi Shing, Caesar and three independent non-executive Directors, namely, Mr. Chan Tin Lup, Trevor, Mr. Tou Kin Chuen and Mr. Wang Zhigang.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the "Latest Company Announcements" page of the GEM website at [www.hkgem.com](http://www.hkgem.com) for at least 7 days from the date of posting and on the designed website of this Company at <http://www.sun8029.com/>.*