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Sun International Group Limited

太陽國際集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8029)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 23.06A of the Rules (the “**GEM Listing Rules**”) Governing the Listing of Securities on the Growth Enterprise Market (the “**GEM**”) of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board of directors (the “**Board**”) of Sun International Group Limited (the “**Company**”) hereby announces that on 25 November 2010 (the “**Date of Grant**”), the Company has granted 56,720,000 share options (the “**Share Options**”) to individuals (the “**Grantees**”), subject to acceptance of the Grantees, under the share option scheme adopted by the Company on 5 December 2006. The Share Options shall entitle the Grantees to subscribe for a total of 56,720,000 new ordinary shares of HK\$0.04 each (the “**Share(s)**”) in the share capital of the Company. Details of the Share Options granted are set out below:

Date of grant	:	25 November 2010
Exercise price of the Share Options granted	:	HK\$1.54 per Share, representing the highest of (i) HK\$0.04, being the nominal value of the Share; (ii) HK\$1.54, being the closing price of the Shares as stated in the daily quotations sheet of the Stock Exchange on the Date of Grant; and (iii) HK\$1.392, being the average of the closing prices of the Shares as stated in the daily quotations sheet of the Stock Exchange from 18 November 2010 to 24 November 2010, both dates inclusive (being the five consecutive trading days immediately preceding the Date of Grant)
Closing price of the Shares on the date of grant	:	HK\$1.54
Validity period of the Share Options	:	All the Share Options shall be vested on the Date of Grant and exercisable from 25 November 2010 to the date falling on the tenth anniversary of the Date of Grant, both dates inclusive.

Among the Share Options granted above, Share Options in respect of a total of 29,270,000 Shares were granted to the following executive directors (the “**Directors**”) and substantial shareholder of the Company with details as follows:

Executive Directors	Number of Shares Options granted
Chau Cheok Wa	910,000
Tang Hon Kwong	9,150,000
Cheng Mei Ching	9,150,000
Lee Chi Shing, Caesar	9,150,000
Substantial shareholder	
Cheng Ting Kong	<u>910,000</u>
Total:	<u><u>29,270,000</u></u>

Save as disclosed above, none of the Grantees is a Director, chief executive or substantial shareholder (as defined in the GEM Listing Rules) of the Company, or an associate (as defined in the GEM Listing Rules) of any of them.

By Order of the Board
Sun International Group Limited
Mr. Chau Cheok Wa
Executive Director

Hong Kong, 1 December 2010

As at the date of this announcement, the Board comprises four executive Directors, namely, Mr. Chau Cheok Wa, Mr. Tang Hon Kwong, Ms. Cheng Mei Ching and Mr. Lee Chi Shing, Caesar and three independent non-executive Directors, namely, Mr. Fung Kwok Ki, Mr. Poon Lai Yin, Michael and Mr. Ng Tat Fai.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website on the “Latest Company Announcements” page for at least 7 days from the date of its posting and the Company’s website at <http://www.sun8029.com>.