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Sun International Group Limited

太陽國際集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8029)

ANNOUNCEMENT

Reference is made to the announcement (the “**Announcement**”) dated 7 June 2010 issued by Sun International Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) in respect of the MOU in relation to the Possible Acquisition. Definitions and terms used in this announcement, unless the context required otherwise, shall bear the same meaning as defined in the Announcement.

Pursuant to the MOU and as set out in the Announcement, if the Formal Agreement is not entered into on or before the Relevant Date, the MOU shall cease and terminate and the Vendor shall forthwith refund the deposit of US\$3,000,000 (equivalent to approximately HK\$23,400,000) (the “**Deposit**”) paid under the MOU in full to the Purchaser in any event, and neither party shall have any obligations and liabilities thereunder save for any antecedent breaches of the terms thereof.

As at the date of this announcement, the Formal Agreement has not been entered into between the Purchaser and the Vendor given that the Purchaser is not entirely satisfied with the results of the due diligence review conducted after the execution of the MOU. As such, after arm’s length negotiations, the parties to the MOU agreed to terminate the MOU and that the Deposit be refunded in full to the Group by the Vendor and the same was remitted to the Group on 5 August 2010.

The Board considers that the termination of the MOU has no material adverse impact on the existing business of the Group.

By Order of the Board
Sun International Group Limited
Mr. Chau Cheok Wa
Executive Director

Hong Kong, 6 August 2010

As at the date of this announcement, the Board comprises four executive Directors, namely, Mr. Chau Cheok Wa, Mr. Tang Hon Kwong, Ms. Cheng Mei Ching and Mr. Lee Chi Shing, Caesar and three independent non-executive Directors, namely, Mr. Fung Kwok Ki, Mr. Poon Lai Yin, Michael and Mr. Ng Tat Fai.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the GEM website on the “Latest Company Announcements” page for at least 7 days from the date of its posting and the Company’s website at <http://www.sun8029.com>.