



**Sun International Group Limited**  
**太陽國際集團有限公司**  
*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock Code: 8029)**

**FIRST QUARTERLY RESULTS ANNOUNCEMENT  
FOR THE THREE MONTHS ENDED 30 JUNE 2009**

**CHARACTERISTICS OF THE GROWTH ENTERPRISE MARKET (“GEM”) OF THE  
STOCK EXCHANGE OF HONG KONG LIMITED (THE “STOCK EXCHANGE”)**

**GEM has been positioned as a market designed to accommodate companies to which a high investment risk may be attached other than companies listed on the Stock Exchange. Prospective investors should be aware of the potential risks of investing in such companies and should make the decision to invest only after due and careful consideration. The greater risk profile and other characteristics of GEM mean that it is a market more suited to professional and other sophisticated investors.**

**Given the emerging nature of companies listed on GEM, there is a risk that securities traded on GEM may be more susceptible to high market volatility than securities traded on the Main Board of the Stock Exchange and no assurance is given that there will be a liquid market in the securities traded on GEM.**

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*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Group. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.*

## **FINANCIAL SUMMARY (UNAUDITED)**

- Turnover of the Group of continuing operations was HK\$45,950,972 for the three months ended 30 June 2009, representing an increase of approximately 3% from the corresponding period in the previous fiscal year.
- For the three months ended 30 June 2009, gross profit of the Group of continuing operations was HK\$39,201,201 as compared to the gross profit of continuing operations HK\$35,698,541 from the corresponding period in the previous fiscal year.
- Net profit attributable to shareholders of the Group for the three months ended 30 June 2009 amounted to HK\$22,072,172 as compared to net profit of HK\$20,946,480 from the corresponding period in the previous fiscal year.
- The Directors do not recommend the payment of an interim dividend for the three months ended 30 June 2009 (2008: Nil).

## CONSOLIDATED FIRST QUARTERLY RESULTS FOR 2009 (UNAUDITED)

The board of Directors (the “Board”) of the Company hereby announces the unaudited consolidated results of the Group for the three months ended 30 June 2009 together with the comparative unaudited figures for the corresponding period in 2008 as follows:

### Condensed Consolidated Statement of Comprehensive Income

For the 3 months ended 30 June 2009

		For the three months ended 30 June	
	Note	2009 HK\$	2008 HK\$
<b>Continuing operations:</b>			
Revenue	2	45,950,972	44,772,775
Direct costs		<u>(6,749,771)</u>	<u>(9,074,234)</u>
Gross Profit		39,201,201	35,698,541
Other operating income		200,490	13,258
Administrative expenses		(14,126,009)	(8,487,831)
Finance costs		<u>(455)</u>	<u>(507)</u>
Profit before taxation		25,275,227	27,223,461
Income tax expense	3	<u>(2,821,257)</u>	<u>(4,405,760)</u>
Profit for the period from continuing operations		22,453,970	22,817,701
<b>Discontinued operations:</b>			
Loss for the period from discontinued operations		<u>–</u>	<u>(7,045)</u>
<b>Total comprehensive income for the period</b>		<u><b>22,453,970</b></u>	<u><b>22,810,656</b></u>
<b>Attributable to:</b>			
Equity holders of the company		22,072,172	20,946,480
Minority interests		<u>381,798</u>	<u>1,864,176</u>
		<u><b>22,453,970</b></u>	<u><b>22,810,656</b></u>
Dividend	4	<u>–</u>	<u>–</u>
Earnings per share	5		
From continuing and discontinued operations			
Basic (HK cents per share)		<u><b>2.65</b></u>	<u>2.59</u>
Diluted (HK cents per share)		<u>N/A</u>	<u>2.53</u>
From continuing operations			
Basic (HK cents per share)		<u><b>2.65</b></u>	<u>2.59</u>
Diluted (HK cents per share)		<u>N/A</u>	<u>2.53</u>

## Condensed Consolidation Statement of Changes in Equity

For the three months ended 30 June 2009

	Attributable to equity holders of the Company							Minority interest equity	Total	
	Share capital	Share premium	Merger deficit	Share option reserve	Property revaluation reserve	Capital redemption reserve	Retained profits			Sub-total
	HK\$	HK\$	HK\$	HK\$	HK\$	HK\$	HK\$	HK\$	HK\$	
At 1 April 2008 (Audited)	31,319,000	587,166,683	(119,998)	4,606,631	1,089,000	-	(30,081,198)	593,980,118	2,705,088	596,685,206
Issue of shares for acquisition of subsidiary	2,100,000	75,600,000	-	-	-	-	-	77,700,000	-	77,700,000
Exercise of share options	110,000	2,029,587	-	(174,587)	-	-	-	1,965,000	-	1,965,000
Profit for the three months ended 30 June 2008	-	-	-	-	-	-	20,946,480	20,946,480	1,864,176	22,810,656
At 30 June 2008 (Unaudited)	<u>33,529,000</u>	<u>664,796,270</u>	<u>(119,998)</u>	<u>4,432,044</u>	<u>1,089,000</u>	<u>-</u>	<u>(9,134,718)</u>	<u>694,591,598</u>	<u>4,569,264</u>	<u>699,160,862</u>
At 1 April 2009 (Audited)	33,284,400	658,498,793	(119,998)	19,912,759	-	254,600	1,261,389	713,091,943	7,400,122	720,492,065
Profit for the three months ended 30 June 2009	-	-	-	-	-	-	22,072,172	22,072,172	381,798	22,453,970
At 30 June 2009 (Unaudited)	<u>33,284,400</u>	<u>658,498,793</u>	<u>(119,998)</u>	<u>19,912,759</u>	<u>-</u>	<u>254,600</u>	<u>23,333,561</u>	<u>735,164,115</u>	<u>7,781,920</u>	<u>742,946,035</u>

## Notes to the Unaudited Consolidated Financial Results

### 1. BASIS OF PREPARATION

The unaudited consolidated results have been prepared in accordance with the Hong Kong Financial Reporting Standards and Hong Kong Accounting Standards issued by the Hong Kong Institute of Certified Public Accountants, accounting principles generally accepted in Hong Kong and the disclosure requirements of the GEM Listing Rules.

The unaudited consolidated results have been prepared under the historical cost convention except for certain properties and certain financial instruments, which are measured at fair values.

The accounting policies used in preparing the unaudited consolidated results are consistent with those used in the Group's annual financial statements for the year ended 31 March 2009.

The unaudited consolidated results of the Group for the three months ended 30 June 2009 are unaudited but have been reviewed by the Company's Audit Committee.

### 2. REVENUE

Revenue represents the net amounts received and receivable from services provided by the Group to outside customers and is analysed as follows:

	<b>For the three months ended 30 June</b>	
	<b>2009</b>	2008
	<i>HK\$</i>	<i>HK\$</i>
<b>Continuing operations</b>		
Hotel services	20,674,159	9,208,719
Computer software solution and service	24,973,803	35,516,556
Business consultancy	–	47,500
Others	303,010	–
	<u>45,950,972</u>	<u>44,772,775</u>
<b>Discontinued operations</b>		
Funeral services	–	237,864
Rental income	–	15,000
	<u>–</u>	<u>252,864</u>
	<u><u>45,950,972</u></u>	<u><u>45,025,639</u></u>

### 3. INCOME TAX EXPENSE

Hong Kong and overseas profits tax has been provided at the rate of 16.5% (2008: 16.5%) and at the rates of taxation prevailing in the country in which the Group operates respectively.

	<b>For the three months ended 30 June</b>	
	<b>2009</b>	2008
	<i>HK\$</i>	<i>HK\$</i>
<b>Continuing operations</b>		
Current income tax		
– Hong Kong profits tax	2,800,838	4,405,760
– Overseas taxation	20,419	–
	<u>2,821,257</u>	<u>4,405,760</u>

#### 4. DIVIDEND

The Directors do not recommend the payment of an interim dividend for the three months ended 30 June 2009 (2008: Nil).

#### 5. EARNINGS PER SHARE

##### From continuing and discontinued operations

The calculation of the basic and diluted earnings per share is based on the following data:

	For the three months ended 30 June	
	2009	2008
	HK\$	HK\$
Profit attributable to equity holders of the Company for the purpose of basic and diluted earnings per share	<u>22,072,172</u>	<u>20,946,480</u>
	<b>Number of shares</b>	
	2009	2008
Weighted average number of ordinary shares for the purpose of basic earnings per share	832,110,000	807,892,582
Effect of dilutive potential ordinary shares: share options	<u>–</u>	<u>18,932,074</u>
Weighted average number of ordinary shares for the purposes of diluted earnings per share	<u>832,110,000</u>	<u>826,824,656</u>

##### From continuing operations

The calculation of the basic and diluted earnings per share from continuing operations attributable to equity holders of the Company is based on the following data:

	For the three months ended 30 June	
	2009	2008
	HK\$	HK\$
Earnings attributable to equity holders of the Company for the purpose of basic and diluted earnings per share	22,072,172	20,946,480
Less: loss for the period from discontinued operations	<u>–</u>	<u>(7,045)</u>
	<u>22,072,172</u>	<u>20,953,525</u>

Diluted earnings per share for the three months ended 30 June 2009 has not been disclosed as the share options outstanding during the period had an anti-dilutive effect on the basic earnings per share for the period.

## **MANAGEMENT DISCUSSION AND ANALYSIS**

### **Review of Financial Performance**

The Group recorded a turnover of continuing operations of HK\$45,950,972 for the three months ended 30 June 2009, representing an increase of 3% when compared to the corresponding period in the last fiscal year. The increase was mainly due to the revenue generated from the acquired subsidiaries in May 2008 engaging in hotel services, of which the results were included in the accounts for the three months ended 30 June 2009.

The direct costs of continuing operations were decreased to HK\$6,749,771 from HK\$9,074,234 compared with the same period last year. The increase in gross profit margin was mainly due to the higher gross profit margin contributed by hotel services.

Administrative expenses of continuing operations made an increase of 66% to HK\$14,126,009 compared to HK\$8,487,831 in 2008. The increase was mainly due to the costs incurred by the subsidiary acquired in May 2008 for income generation.

The net profit attributable to equity holders of the Company for the three months ended 30 June 2009 was HK\$22,072,172, an increase of HK\$1,125,692 or more than 5% as compared with the corresponding period in the last fiscal year. The higher profit figure mainly reflected a higher turnover generated by the hotel services acquired in last year.

### **Business Review**

For the period under review, the international financial market was seriously affected by the financial crisis due to the United States home loan market. Rescue plans were implemented by various government authorities in strengthening their banking systems. Though, the global financial tsunami had caused an adverse effect on consumer spending and investment atmosphere, it seems that the economy of Hong Kong is recovering.

Following the acquisition of Loyal King Investments Limited and its subsidiaries (the “Loyal King Group”), the Group is able to explore into the development of entertainment and gaming activities. With the strong and competent information technology staff of the Loyal King Group, the Group is able to increase its market share in the gaming market and improve its financial position by increasing revenue and profit.

The operation of the resort hotel in Cagayan, the Philippines is very stable now and it gives a very promising return to the group.

The acquisition of Gold Track Mining and Resources Limited was completed on 17 July 2009. It will provide a great potential for the business growth as the Group is able to step into the natural resources business of Indonesia.

### **Prospects**

For the foreseeable future, China will continue to be a major factor of international trade. However, under the present condition of the investment environment, the Board will pay more attention to projects which can generate stable income to the Group.

Regarding the provision of computer system and related services in relation to the on-line entertainment and gaming activities, the Board is of the view that the performance is promising and it will greatly improve the Group's financial position.

The Board is always seeking opportunities to diversify the Group's revenue streams in order to enhance shareholders' value and is optimistic about the project of acquiring Superb Kings Limited. The Board is attracted by the future prospect of tourism development and is optimistic about the prospect of the hotel and tourism business in Cagayan Valley of the Philippines as the demand for accommodations and entertainment facilities will continue to grow in the near future. The Board is of the view it can provide valuable opportunity for the Group to tap into the hotel industry while to increase the value of the Group, which are in the interests of the Shareholders as a whole.

Concerning the mining business in Indonesia, the Board considers that Indonesia has abundant resources to be discovered and explored. After the acquisition of Gold Track Mining and Resources Limited, the Board considers that it has the requisite experience and knowledge in discovery of the natural resources.

### **Liquidity and Financial Resources**

As of 30 June 2009, the Group's net assets increased to approximately HK\$742,946,000 from net assets of approximately HK\$720,492,000 as at 31 March 2009. The cash and bank balances as at 30 June 2009 was approximately HK\$11,703,000, representing an increase of approximately 15% when compared with the balance as at 31 March 2009. During the three months ended 30 June 2009, the Group's operation was mainly financed by the internal financial resources of the Group.

### **Charges on Group Assets**

As at 30 June 2009, plant and equipment of the Group with net book value of HK\$16,920 was held under finance lease (2008: HK\$24,730) and no investment properties were pledged as securities for bank loan for the period ended 30 June 2009 (2008: HK\$7,560,000).

### **Contingent Liabilities**

As at 30 June 2009, the Group had no contingent liabilities.

### **Foreign Exchange Exposure**

The income and expenditure of the Group were denominated in Hong Kong dollars, PESO and Renminbi, the impact of foreign exchange exposure of the Group were considered minimal. Hence, no hedging or the arrangements to reduce the currency risk have been implemented.

### **Employee Information**

The total number of employees was 478 as at 30 June 2009 (2008: 244), and the total remuneration for the three months ended 30 June 2009 was approximately HK\$3,981,000 (2008: HK\$4,478,000). The Group's remuneration policy for senior executives is basically performance-linked. Staff benefits, including medical coverage and mandatory provident fund, are also provided to employees where appropriate. Discretionary bonus is linked to performance of the individual specific to each case. The Group may offer options to reward employees who make significant contributions and to retain key staff pursuant to the share option scheme of the Group. The remuneration policy of the Group is reviewed and approved by the Remuneration Committee as well as by the Board.



## DIRECTORS' AND CHIEF EXECUTIVES' INTERESTS IN SHARE CAPITAL

As at 30 June 2009, the interests and short positions of the Directors and chief executive of the Company in the shares, underlying shares and debentures of the Company or any of its associated corporations (within the meanings of Part XV of the Securities and Futures Ordinance (the "SFO")) as recorded in the register required to be kept by the Company under section 352 of the SFO, or as required, pursuant to Rules 5.46 to 5.66 of the GEM Listing Rules, to be notified to the Company and the Stock Exchange were as follows:

### (1) Long positions in the shares of the Company

*Ordinary share of HK\$0.04 each of the Company*

Name of Director	Nature of interests	Number of ordinary shares held	Capacity	Percentage of issued shares
Mr. Chau Cheok Wa	Corporate (Note)	140,000,000	Interest of a controlled corporation	16.82%
Mr. Tang Hon Kwong	Personal	3,700,000	Beneficial owner	0.44%
Mr. Lee Chi Shing, Caesar	Personal	500,000	Beneficial owner	0.06%

*Note:* These ordinary shares are held by First Cheer Holdings Limited. First Cheer Holdings Limited is beneficially owned as to 45% by Mr. Chau Cheok Wa, as to 45% by Mr. Cheng Ting Kong, and as to 10% by Mr. Lai Tung Kwong.

### (2) Long positions in the underlying shares of the Company

Pursuant to the new share option scheme adopted by the Company on 5 December 2006 (the "New Scheme"), several Directors in the capacity as beneficial owners were granted share options to subscribe for shares of the Company, details of which as at 30 June 2009 were as follows:

Name of Director	Date of grant	Number of share options	Exercised during the period	Exercise price of share option HK\$	Exercise period from                      until		Number of share options outstanding as at 30 June 2008
Mr. Tang Hon Kwong	19/08/2008	3,580,000	–	1.14	19/08/2008	18/08/2018	3,580,000
	27/08/2008	4,800,000	–	1.16	27/08/2008	26/08/2018	4,800,000
Mr. Lee Chi Shiing, Caesar	19/08/2008	8,380,000	–	1.14	19/08/2008	18/08/2018	8,380,000

Save as disclosed above, during the three months ended 30 June 2009, none of the Directors or their respective associates was granted share options to subscribe for shares of the Company, nor had exercised such rights.

Save as disclosed above, during the three months ended 30 June 2009, none of the Directors or chief executive of the Company has any interests or short positions in the shares, underlying shares and debentures of the Company or any of its associated corporations (within the meaning of Part XV of the SFO) as recorded in the register required to be kept under section 352 of the SFO or as otherwise notified to the Company and the Stock Exchange pursuant to Rules 5.46 to 5.66 of the GEM Listing Rules.

## DETAILS OF SHARE OPTIONS GRANTED BY THE COMPANY

Under the terms of the New Scheme adopted by the Company on 5 December 2006, the board of Directors is authorized, at its absolute discretion, to grant options to employee (including any executive and non-executive director), proposed employee, consultant, adviser, agent, contractor, customer or supplier of any member of the Group, to subscribe for shares in the Company.

The operation of the old share option scheme was terminated on 5 December 2006, upon the approval of shareholders at the extraordinary general meeting held on 5 December 2006. Under the old share option scheme, no share option was outstanding as at 30 June 2009 and no share option was granted or exercised during the three months ended 30 June 2009.

As at 30 June 2009, details of share options outstanding were as follows:

Date of grant	Number of share options			Exercise period of share options	Exercise price of share options HK\$
	At 1 April 2009	Exercised during the period	At 30 June 2009		
13/08/2007	17,450,000	–	17,450,000	13/8/2007 to 12/8/2017	0.76
17/08/2007	9,600,000	–	9,600,000	17/8/2007 to 16/8/2017	0.72
21/08/2007	9,600,000	–	9,600,000	21/08/2007 to 20/08/2017	0.69
19/08/2008	74,200,000	–	74,200,000	19/08/2008 to 18/08/2018	1.14
27/08/2008	9,600,000	–	9,600,000	27/08/2008 to 26/08/2018	1.16
	<u>120,450,000</u>	<u>–</u>	<u>120,450,000</u>		

## DIRECTORS' RIGHT TO ACQUIRE SHARES

Save as disclosed above, at no time during the period were rights to acquire benefits by means of the acquisition of shares in or debentures of the Company or other body corporate granted to any Directors or their respective associates, or were any such rights exercised by them; or was the Company, its holding company, or any of its subsidiaries a party to any arrangement to enable the Directors, their respective associates to acquire such rights in any other body corporate.

## DIRECTORS' INTERESTS IN CONTRACTS

No contracts of significance to which the Group was a party and in which a Director of the Company or any of its subsidiaries had a material interest, whether directly or indirectly, subsisted at the end of the period or at any time during the period.

## SUBSTANTIAL SHAREHOLDERS AND DISCLOSURE UNDER SFO

So far as is known to any Directors or chief executives of the Company, as at 30 June 2009, the following person or corporations had equity interests or short positions in the shares or underlying shares of the Company as recorded in the register required to be kept under section 336 of Part XV of the SFO and/or were directly or indirectly interested in 5% or more of the issued share capital carrying rights to vote in all circumstances at general meetings of the Company:

### Long positions in the shares of the Company

*Ordinary share of HK\$0.04 each of the Company*

Name of Shareholders	Nature of interests	Number of ordinary shares held	Capacity	Percentage of issued shares
First Cheer Holdings Limited ( <i>Note 1</i> )	Corporate	140,000,000	Beneficial owner	16.82%
Cheng Ting Kong ( <i>Note 1</i> )	Corporate	140,000,000	Interest of a controlled corporation	16.82%
Chau Cheok Wa ( <i>Note 1</i> )	Corporate	140,000,000	Interest of a controlled corporation	16.82%
Premier United Limited ( <i>Note 2</i> )	Corporate	95,000,000	Beneficial owner	11.42%
Chan Ping Che ( <i>Note 2</i> )	Corporate	95,000,000	Interest of a controlled corporation	11.42%
Lam Shiu May ( <i>Note 2</i> )	Corporate	95,000,000	Interest of a controlled corporation	11.42%
Yeung Hak Kan	Personal	69,963,500	Beneficial owner	8.41%

*Notes:*

1. First Cheer Holdings Limited is beneficially owned as to 45% by Mr. Cheng Ting Kong, as to 45% by Mr. Chau Cheok Wa and as to 10% by Mr. Lai Tung Kwong.
2. Premier United Limited is beneficially owned as to 50% by Mr. Chan Ping Che and as to 50% by Ms. Lam Shiu May. Accordingly, both Mr. Chan Ping Che and Ms. Lam Shiu May are deemed under the SFO to be interested in the 95,000,000 shares beneficially owned by Premier United Limited.

Save as disclosed above, as at 30 June 2009, the Company was not notified of any other relevant interests or short positions in the shares or underlying shares in the Company as recorded in the register required to be kept by the Company under section 336 of Part XV of the SFO.

## **PRE-EMPTIVE RIGHTS**

There are no provisions for pre-emptive rights under the Company's Articles of Association, or the laws of the Cayman Islands, which would oblige the Company to offer new shares on a pro rata basis to existing shareholders.

## **COMPETITION AND CONFLICT OF INTERESTS**

None of the Directors, the management shareholders or the substantial shareholders of the Company, or any of their respective associates (as defined in the GEM Listing Rules), has engaged in any business that competes or may compete with the business of the Group or has any other conflict of interests with the Group.

## **AUDIT COMMITTEE**

The Company set up an audit committee ("Audit Committee") on 29 November 2000 with written terms of reference in compliance with the GEM Listing Rules for the purpose of reviewing and providing supervision over the financial reporting process and internal controls of the Group. During the period under review, the Audit Committee comprised three members, Mr. Poon Lai Yin, Michael, Mr. Fung Kwok Ki and Mr. Ng Tat Fai, all of them are independent non-executive Directors and Mr. Poon Lai Yin, Michael was appointed as the chairman of the Audit Committee. The results for the three months ended 30 June 2009 were reviewed by the Audit Committee.

## **REMUNERATION COMMITTEE**

According to the Code on Corporate Governance Practices, the Company established its remuneration committee ("Remuneration Committee") on 18 March 2005. During the period under review, the Remuneration Committee comprised three members, Mr. Fung Kwok Ki, Mr. Ng Tat Fai and Mr. Poon Lai Yin, Michael, all of them are independent non-executive Directors and Mr. Fung Kwok Ki was appointed as the Chairman of the Remuneration Committee.

The principal responsibilities of the Remuneration Committee include making recommendations to the Board on the Group's policy and structure in relation to the remuneration of Directors and senior management and reviewing the specific remuneration packages of all executive Directors and senior management by reference to corporate goals and objectives resolved by the Board from time to time.

## **CODE OF CONDUCT REGARDING SECURITIES TRANSACTIONS BY DIRECTORS**

During the period under review, the Company continued to adopt a code of conduct regarding securities transactions by Directors on terms no less exacting than the required standard of dealings as set out in Rules 5.48 to 5.67 of the GEM Listing Rules. The Company had also made specific enquiry of all Directors and the Company was not aware of any non-compliance with the required standard of dealings and its code of conduct regarding securities transactions by the Directors.

## **POST BALANCE SHEET EVENT**

Pursuant to the announcement dated 31 October 2008, Galileo BVI (a wholly-owned subsidiary of the Company) and Gold Track entered into the Subscription Agreement and the Supplemental Agreement on 8 October 2008 and 23 October 2008 respectively. The subscription constitutes very substantial acquisition (“Very Substantial Acquisition”) for the Company under Chapter 19 of the GEM Listing Rules. Pursuant to the Subscription Agreement and the Supplemental Agreement, Gold Track has conditionally agreed to allot and issue the 11,739 shares of Gold Track (representing approximately 54% of the enlarged share capital of Gold Track) to Galileo BVI in consideration of Galileo BVI capitalizing the loan of US\$1,000,000 and interests accrued thereon due from Gold Track to Galileo BVI. The transaction is conditional and is subject to the approval of the shareholders of the Company. Details of the Very Substantial Acquisition are set out in the Company’s announcement and circular dated 31 October 2008 and 22 June 2009 respectively.

As at the date of the EGM held on 10 July 2009, the ordinary resolution to approve the Subscription Agreement and the Supplemental Agreements and transactions contemplated thereunder was duly passed by the Independent Shareholders by way of poll. Details of the result of the EGM are set out in the Company’s announcement dated 10 July 2009. The acquisition was completed on 17 July 2009.

## **PURCHASE, REDEMPTION OR SALE OF LISTED SECURITIES**

Neither the Company, nor any of its subsidiaries purchased, redeemed or sold any of the Company’s listed securities during the period under review.

## **BOARD OF DIRECTORS**

As at the date of this announcement, the Board comprises four executive Directors, namely, Mr. Chau Cheok Wa, Mr. Tang Hon Kwong, Ms. Cheng Mei Ching and Mr. Lee Chi Shing, Caesar and three independent non-executive Directors, namely, Mr. Fung Kwok Ki, Mr. Ng Tat Fai and Mr. Poon Lai Yin, Michael.

By order of the Board  
**Sun International Group Limited**  
**Chau Cheok Wa**  
*Chairman*

Hong Kong, 31 July 2009