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Sun International Group Limited

太陽國際集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8029)

ANNOUNCEMENT

FURTHER DELAY IN DESPATCH OF CIRCULAR

VERY SUBSTANTIAL ACQUISITION AND CONNECTED TRANSACTION IN RELATION TO SUBSCRIPTION OF THE ISSUED SHARE CAPITAL OF GOLD TRACK

Reference is made to the Announcement. An application has been made to the Stock Exchange by the Company for the delay in despatch of the Circular to a date falling on or before 29 May 2009.

Reference is made to the Company's announcement dated 5 September 2008 and 13 October 2008 in relation to the loan agreement entered into between Gold Track and Galileo BVI. Reference is also made to the Company's announcement dated 31 October 2008 (the "**Announcement**") and 20 November 2008 (the "**Second Announcement**") in relation to a very substantial acquisition and connected transaction in relation to subscription of the 11,739 new shares of Gold Track (representing approximately 54% of the enlarged issued share capital of Gold Track). Capitalised terms used in this announcement shall have the same meanings as defined in the Announcement unless otherwise stated.

Further delay in despatch of the Circular

Pursuant to Rule 19.38 and Rule 20.49 of the GEM Listing Rules, the Company is required to despatch a circular (the "**Circular**") to Shareholders in relation to the Subscription within 21 days after publication of the Announcement, which is on or before 21 November 2008. As disclosed in the Second Announcement, an application was made to the Stock Exchange by the Company for an extension of the deadline for the despatch of the Circular to on or before 27 February 2009.

However, as the Company requires additional time for the preparation of certain financial information of the Gold Track and the Group as enlarged by the Subscription, including, among others, the accountants' report on the Gold Track, pro forma financial information and the indebtedness statement of the enlarged Group, the business valuation report in relation to Gold Track and particularly, additional time is needed for the technical advisors of the Company in finalization of the technical report in connection with the Mine, the Company has applied to the Stock Exchange for a waiver from strict compliance with Rule 19.38 and Rule 20.49 of the GEM Listing Rules for an extension of time for despatch of the Circular from 27 February 2009 to a date falling on or before 29 May 2009.

Shareholders and potential investors of the Company should note that the Subscription may or may not proceed. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Shares.

By order of the Board
Sun International Group Limited
Chau Cheok Wa
Director

Hong Kong, 27 February 2009

As at the date of this announcement, the Board comprises four executive Directors, namely, Mr. Chau Cheok Wa, Mr. Tang Hon Kwong, Ms. Cheng Mei Ching and Mr. Lee Chi Shing, Caesar and three independent non-executive Directors, namely, Mr. Fung Kwok Ki, Mr. Poon Lai Yin, Michael and Mr. Ng Tat Fai.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Group. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the pages of “Latest Company Announcements” on the GEM website at <http://www.hkgem.com> for at least 7 days from the date of its posting.