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Sun International Group Limited

太陽國際集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8029)

RULE 17.10 ANNOUNCEMENT

This announcement is made pursuant to Rule 17.10 the Rules (the “**GEM Listing Rules**”) Governing the Listing of Securities on the Growth Enterprise Market (the “**GEM**”) of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”). Unless otherwise stated, terms used herein shall have the same meanings as those defined in the Announcement (as defined below).

Reference is made to the Company’s announcement (the “**Announcement**”) dated 5 September 2008. In the Announcement, the Company announced that, on 1 September 2008, Galileo BVI, a wholly-owned subsidiary of the Group, entered into a loan agreement (the “**Loan Agreement**”) with Gold Track under which the Galileo BVI has provided a loan (the “**Loan**”) of US\$1,000,000 to Gold Track. Under the Loan Agreement, Galileo BVI is entitled to capitalize the Loan (and interests accrued thereon) into not less than 51% of the total enlarged share capital of Gold Track.

Reference is also made to the Company’s announcement (the “**2nd Announcement**”) dated 6 October 2008. In the 2nd Announcement, the Company announced that Galileo BVI was negotiating with Gold Track on the potential exercise of such capitalization right and obtaining shares in Gold Track.

The board (the “**Board**”) of directors (the “**Directors**”) of Sun International Group Limited (the “**Company**”, together with its subsidiaries as the Group) is pleased to announce that on 8 October 2008, Galileo BVI entered into a subscription agreement with Gold Track, pursuant to which Galileo BVI would subscribe 10,409 new shares of Gold Track (representing approximately 51% of the enlarged share capital to Gold Track) (the “**Subscription**”), in consideration of Galileo BVI capitalizing the Loan and interests accrued thereon.

To the best of Directors’ knowledge, information and belief having made all reasonable enquiries, Gold Track is beneficially owned as to 49% by Ms. Yeung So Lai, who is the sister-in-law of Mr. Cheng Ting Kong (a substantial shareholder of the Company). Gold Track is therefore regarded as a connected person of the Company. Gold Track is holding 100% equity interest in PT. Tomico Resources (a company incorporated with limited liability in Indonesia), which in turn is holding 100% equity interest in PT. Kapitalindo Management (a company incorporated with limited liability in Indonesia). PT. Kapitalindo Management has obtained the governmental approvals and permits in locating and discovering the natural resources in or around Indonesia. As it is highly likely that Gold Track and its Indonesian subsidiaries are able to locate mineral resources in Indonesia, the Group decided to enter into the Subscription.

An announcement in respect of the Subscription will be released by the Company as soon as practicable in compliance with the GEM Listing Rules. Trading in the Shares on the GEM has been suspended with effect from 9:40 a.m. on 8 October 2008 and will remain suspended pending the release of such an announcement which will provide more details of the Subscription.

By order of the Board
Sun International Group Limited
Chau Cheok Wa
Director

Hong Kong, 13 October 2008

* *for identification purpose only*

As at the date of this announcement, the Board comprises five executive Directors, namely, Mr. Chau Cheok Wa, Mr. Chui Bing Sun, Mr. Lee Chi Shing, Caesar, Ms. Cheng Mei Ching and Mr. Tang Hon Kwong and five independent non-executive Directors, namely Mr. Siu Hi Lam, Alick, Mr. Kwok Kwan Hung, Mr. Chien Hoe Yong, Mr. Fung Kwok Ki and Mr. Poon Lai Yin, Michael.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least 7 days from the date of its publication.