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太陽國際集團有限公司 SUN INTERNATIONAL GROUP LIMITED

(Incorporated in the Cayman Islands with limited liability) (Stock code: 8029)

VOLUNTARY ANNOUNCEMENT: BUSINESS UPDATE IN RELATION TO SUSPENSION OF SWARM LEASING AGREEMENT

This announcement is made by Sun International Group Limited (the "**Company**", together with its subsidiaries, the "**Group**") on a voluntary basis. The purpose of this announcement is to keep the shareholders of the Company and potential investors informed of the latest business plan and developments of the Group.

Reference is to made to the announcement (the "Announcement") of the Company dated 16 June 2021 in relation to the entering into of the agreement (the "Swarm Leasing Agreement") dated 16 June 2021 between Extra Blossom Holdings Limited ("Extra Blossom"), an indirect wholly-owned subsidiary of the Company, and 深圳市水滴雲智能有限公司 (Shenzhen Shuidi Yun Zhineng Company Limited[#]) ("Shenzhen Shuidi") concerning the leasing of 1,000 networked computing nodes to be used in Swarm. Unless the contest otherwise requires, capitalised terms used herein shall have the same meaning as those defined in the Announcement.

The Board would like to announce that in view of the recent fluctuation in the trading price of Swarm and after arm's length negotiation, Extra Blossom and Shenzhen Shuidi mutually agreed to suspend the Swarm Leasing Agreement. The Group will closely monitor, among others, the trading price of Swarm and to decide whether the Swarm Leasing Agreement will be resumed in the future. In this regard, further announcement(s) will be made by the Company as and when appropriate.

By Order of the Board Sun International Group Limited Cheng Ting Kong Chairman

Hong Kong, 21 July 2021

As at the date of this announcement, the Board comprises five executive Directors, namely, Mr. Cheng Ting Kong, Ms. Cheng Mei Ching, Mr. Lui Man Wah, Mr. Chim Tak Lai and Mr. Choi Hon Keung Simon and three independent non- executive Directors, namely, Mr. Chan Tin Lup, Trevor, Mr. Tou Kin Chuen and Mr. Jim Ka Shun.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the issuer. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Company Announcements" page of the GEM website at www.hkgem.com for at least 7 days from the date of posting and on the designed website of this Company at http://www.sun8029.com/.

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