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**太陽國際集團有限公司**  
**SUN INTERNATIONAL GROUP LIMITED**  
*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock code: 8029)**

**VOLUNTARY ANNOUNCEMENT:  
BUSINESS UPDATE IN RELATION TO  
ENTERING INTO OF  
SWARM LEASING AGREEMENT**

This announcement is made by Sun International Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis to provide the shareholders of the Company (“**Shareholders**”) and potential investors an update on the latest business development of the Group.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that on 16 June 2021, Extra Blossom Holdings Limited (“**Extra Blossom**”), an indirect wholly-owned subsidiary of the Company, entered into an agreement (the “**Swarm Leasing Agreement**”) with 深圳市水滴雲智能有限公司 (Shenzhen Shuidi Yun Zhineng Company Limited<sup>#</sup>) (“**Shenzhen Shuidi**”), an independent third party, pursuant to which Shenzhen Shuidi agreed to lease to Extra Blossom 1,000 networked computing nodes to be used in Swarm, being Ethereum’s decentralised storage branch, for a term of nine months, which may be terminated by Extra Blossom by giving to Shenzhen Shuidi not less than one month’s prior notice in writing.

Pursuant to the Swarm Leasing Agreement, Shenzhen Shuidi will be entitled to receive a leasing fee (the “**Leasing Fee**”) of RMB1,000,000 per month (equivalent to approximately HK\$1,210,000 per month) from Extra Blossom. The Swarm Leasing Agreement will be recognised as a short-term lease under Hong Kong Financial Reporting Standard 16 issued by Hong Kong Institute of Certified Public Accountants. Hence, the Company will not be required to recognize a right-of-use asset in respect of the Swarm Leasing Agreement.

Swarm is a system of peer-to-peer networked computing nodes that create a decentralised storage and communication service built on the use of blockchain technology. The entering into of the Swarm Leasing Agreement enables the Group to expand and diversify its existing cryptocurrency/blockchain business by tapping into Swarm. In view of the above, the Board considers that the entering into of the Swarm Leasing Agreement and the relevant terms, including the Leasing Fee, are on normal commercial terms, fair and reasonable and in the interests of the Company and its shareholders as a whole.

By Order of the Board  
**Sun International Group Limited**  
**Cheng Ting Kong**  
Chairman

Hong Kong, 16 June 2021

*For the purpose of this announcement, unless otherwise indicated, conversion of Renminbi into Hong Kong dollars is calculated at the approximate exchange rate of RMB1.00 to HK\$1.21. This exchange rate is adopted for the purpose of illustration purpose only and does not constitute a representation that any amounts have been, could have been, or may be, exchanged at this rate or any other rates at all.*

*As at the date of this announcement, the Board comprises five executive Directors, namely, Mr. Cheng Ting Kong, Ms. Cheng Mei Ching, Mr. Lui Man Wah, Mr. Chim Tak Lai and Mr. Choi Hon Keung Simon and three independent non-executive Directors, namely, Mr. Chan Tin Lup, Trevor, Mr. Tou Kin Chuen and Mr. Jim Ka Shun.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the issuer. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Company Announcements” page of the GEM website at [www.hkgem.com](http://www.hkgem.com) for at least 7 days from the date of posting and on the designed website of this Company at <http://www.sun8029.com/>.*

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