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太陽國際集團有限公司
SUN INTERNATIONAL GROUP LIMITED
(Incorporated in the Cayman Islands with limited liability)
(Stock code: 8029)

BUSINESS UPDATE ANNOUNCEMENT

This announcement is made by Sun International Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis. The purpose of this announcement is to keep the shareholders and potential investors of the Company informed of the latest business development of the Group.

Reference is made to the announcements of the Company dated 26 March 2021, 22 April 2021 and 30 April 2021 respectively regarding the discloseable transactions in relation to purchase of equipment for cryptocurrency mining.

In light of the statement made by the State Council’s Financial Stability and Development Committee of the People’s Republic of China (the “**PRC**”) on 21 May 2021 on Bitcoin mining and trading activities, on 24 May 2021 (after trading hours of The Stock Exchange of Hong Kong Limited), the Group instructed the relevant service provider to suspend the cryptocurrency miner operating service pending further discussion with each other.

The Group will support and follow the direction of the PRC Government and stop the related mining activities in the PRC. In this regard, the Group will discuss with the relevant service provider and take necessary actions with a view to continuing its cryptocurrency mining activities in other country(ies) or region(s).

Further announcement(s) will be made by the Company as and when appropriate in compliance with the Rule Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited.

By Order of the Board
Sun International Group Limited
Cheng Ting Kong
Chairman

Hong Kong, 24 May 2021

As at the date of this announcement, the Board comprises four executive Directors, namely, Mr. Cheng Ting Kong, Ms. Cheng Mei Ching, Mr. Lui Man Wah and Mr. Chim Tak Lai and three independent non- executive Directors, namely, Mr. Chan Tin Lup, Trevor, Mr. Tou Kin Chuen and Mr. Jim Ka Shun.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the issuer. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least 7 days from the date of posting and on the designed website of this Company at <http://www.sun8029.com/>.