

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**太陽國際集團有限公司**  
**SUN INTERNATIONAL GROUP LIMITED**  
*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock code: 8029)**

**FURTHER ANNOUNCEMENT**  
**IN RELATION TO THE ANNUAL REPORTS**  
**FOR THE YEAR ENDED 31 MARCH 2020**

Reference is made to the annual report (the “**2020 Annual Report**”) of Sun International Group Limited (the “**Company**”) for the year ended 31 March 2020. Capitalised terms used herein shall have the same meanings ascribed to them in the 2020 Annual Report.

The board of directors of the Company (the “**Board**”) would like to provide the following additional information in relation to the related party transactions for the year ended 31 March 2020.

**For the year**  
**ended 31**  
**March 2020**  
*HK\$’000*

**Included in revenue**

– Equine related income (bloodstock sale and service fee) from a related company which is beneficially owned and controlled by Mr. Cheng ( <i>Notes 1, 2 &amp; 3</i> )	9,312
– Fees and commission income received from Mr. Chau ( <i>Notes 4 &amp; 5</i> )	1,993
– Fees and commission income received from Mr. Cheng ( <i>Notes 2 &amp; 6</i> )	61
– Fees and commission income received from Mr. Lui ( <i>Notes 7, 8 &amp; 9</i> )	125
– Fees and commission income received from related companies which are beneficially owned and controlled by Mr. Cheng ( <i>Notes 2, 10 &amp; 11</i> )	888
– Fees and commission income received from key management personnel	–
– Margin interest income received from Mr. Cheng ( <i>Notes 2 &amp; 12</i> )	26
– Margin interest income received from Mr. Lui ( <i>Notes 7 &amp; 13</i> )	103
– Margin interest income received from key management personnel	–

**For the year  
ended 31  
March 2020**  
HK\$'000

**Included in finance cost**

- |  |        |
|--|--------|
| – Interest expenses on interest-bearing borrowings paid to related companies which are beneficially owned and controlled by Mr. Cheng                                  | –      |
| – Interest expenses on promissory notes to related companies which are beneficially owned and controlled by Mr. Cheng and/or Mr. Chau ( <i>Notes 14, 15 &amp; 16</i> ) | 11,162 |

*Notes:*

1. The said related company is Sun Kingdom, which is beneficially owned and controlled by Mr. Cheng.
2. Mr. Cheng is an executive director, the chairman and a controlling shareholder of the Company.
3. The purchase of the bloodstock by Sun Kingdom and its affiliates from the Group and the provision of bloodstock service by the Group to Sun Kingdom and its affiliates pursuant to the master service agreement dated 31 July 2019 and entered into between the Group and Sun Kingdom with an annual cap of AUD3,000,000 for the year ended 31 March 2020 and for a term ending 31 March 2022 constitutes continuing connected transactions on the part of the Company under Chapter 20 of the GEM Listing Rules. Details of which were disclosed in the announcements of the Company dated 14 February 2019, 28 March 2019, 24 May 2019, 24 June 2019 and 31 July 2019 and the circular of the Company dated 6 June 2019. The Company has complied with the requirements under Chapter 20 of the GEM Listing Rules.
4. Mr. Chau is a controlling shareholder of the Company.
5. The provision of service to Mr. Chau constitutes connected transaction on the part of the Company under Chapter 20 of the GEM Listing Rules. As all the percentage ratios (other than the profit ratio) are less than 5% and the total consideration is less than HK\$3,000,000, the connected transaction is exempted from the reporting, announcement, annual review, circular and independent shareholders' approval requirements under Chapter 20 of the GEM Listing Rules. The Company has complied with the requirements under Chapter 20 of the GEM Listing Rules.
6. The provision of brokerage service to Mr. Cheng during the period between 1 April 2019 and 21 May 2019 constitutes continuing connected transactions on the part of the Company under Chapter 20 of the GEM Listing Rules. As the Group had not entered into master service agreement with Mr. Cheng due to inadvertent mistake, the Company had not complied with the requirements under Chapter 20 of the GEM Listing Rules. The relevant securities account was closed with effect from 21 May 2019 and no brokerage service was provided by the Group to Mr. Cheng since 21 May 2019. Details of which were disclosed in the announcement of the Company dated 31 October 2019.
7. Mr. Lui is an executive director of the Company.

8. The provision of brokerage service to Mr. Lui during the period between 1 April 2019 and 21 May 2019 constitutes continuing connected transactions on the part of the Company under Chapter 20 of the GEM Listing Rules. As the Group had not entered into master service agreement with Mr. Lui due to inadvertent mistake, the Company had not complied with the requirements under Chapter 20 of the GEM Listing Rules. The relevant securities account was closed with effect from 21 May 2019 and no brokerage service was provided by the Group to Mr. Lui since 21 May 2019 and up to 18 February 2020. Details of which were disclosed in the announcement of the Company dated 31 October 2019.
9. The provision of brokerage service to Mr. Lui during the period between 19 February 2020 and 31 March 2020 constitutes continuing connected transactions on the part of the Company under Chapter 20 of the GEM Listing Rules. As all the percentage ratios (other than the profit ratio) are less than 5% and the total consideration is less than HK\$3,000,000, the continuing connected transaction is exempted from the reporting, announcement, annual review, circular and independent shareholders' approval requirements under Chapter 20 of the GEM Listing Rules. The Company has complied with the requirements under Chapter 20 of the GEM Listing Rules.
10. Among which HK\$610,000 is in relation to the provision of service by the Group to a company ultimately owned as to approximately 75% by another company which, in turn, is owned as to 50% by Mr. Cheng. It constitutes connected transaction on the part of the Company under Chapter 20 of the GEM Listing Rules. As all the percentage ratios (other than the profit ratio) are less than 5% and the total consideration is less than HK\$3,000,000, the connected transaction is exempted from the reporting, announcement, annual review, circular and independent shareholders' approval requirements under Chapter 20 of the GEM Listing Rules. The Company has complied with the requirements under Chapter 20 of the GEM Listing Rules.
11. Among which HK\$278,000 is in relation to the provision of service by the Group to a company wholly-owned by Mr. Cheng. It constitutes connected transaction on the part of the Company under Chapter 20 of the GEM Listing Rules. As all the percentage ratios (other than the profit ratio) are less than 5% and the total consideration is less than HK\$3,000,000, the connected transaction is exempted from the reporting, announcement, annual review, circular and independent shareholders' approval requirements under Chapter 20 of the GEM Listing Rules. The Company has complied with the requirements under Chapter 20 of the GEM Listing Rules.
12. The provision of margin financing to Mr. Cheng during the period between 1 April 2019 and 21 May 2020 constitutes continuing connected transactions on the part of the Company under Chapter 20 of the GEM Listing Rules. As the Group had not entered into master service agreement with Mr. Cheng due to inadvertent mistake, the Company had not complied with the requirements under Chapter 20 of the GEM Listing Rules. The relevant securities account was closed with effect from 21 May 2019 and no margin financing was provided by the Group to Mr. Cheng since 21 May 2019. Details of which were disclosed in the announcement of the Company dated 31 October 2019.
13. The provision of margin financing to Mr. Lui during the period between 1 April 2019 and 21 May 2020 constitutes continuing connected transactions on the part of the Company under Chapter 20 of the GEM Listing Rules. As the Group had not entered into master service agreement with Mr. Lui due to inadvertent mistake, the Company had not complied with the requirements under Chapter 20 of the GEM Listing Rules. The relevant securities account was closed with effect from 21 May 2019 and no margin financing was provided by the Group to Mr. Lui since 21 May 2019. Details of which were disclosed in the announcement of the Company dated 31 October 2019.

14. The provision of financial assistance from the related company beneficially owned and controlled by Mr. Cheng to the Group constitute continuing connected transactions on the part of the Company under Chapter 20 of the GEM Listing Rules. The Company has complied with the requirements under Chapter 20 of the GEM Listing Rules.
15. The said related companies are (i) Eminent Crest Holdings Limited, a company beneficially owned and controlled by Mr. Cheng; and (ii) Peak Stand Holdings Limited, a company beneficially owned and controlled by Mr. Cheng.
16. The promissory notes were issued by the Company as the consideration for the acquisition of the entire issued share capital of Sun Finance Company Limited, which constitutes a very substantial acquisition and connected transaction on the part of the Company under Chapter 19 and Chapter 20 of the GEM Listing Rules, and was approved by the independent shareholders of the Company at the extraordinary general meeting of the Company held on 12 January 2018. Details of which were disclosed in the circular of the Company dated 22 December 2017. Completion of the acquisition took place on 31 January 2018. The maturity date of the promissory notes is subsequently extended to 31 January 2023 and part of the interest accrued waived. Details of which were disclosed in the circular of the Company dated 6 June 2019 and the announcement of the Company dated 28 June 2019.

Save as disclosed and amended above, all other information and contents in the Annual Report remain unchanged.

By Order of the Board  
**Sun International Group Limited**  
**Cheng Ting Kong**  
*Chairman*

Hong Kong, 22 September 2020

*As at the date of this announcement, the Board comprises three executive Directors, namely, Mr. Cheng Ting Kong, Ms. Cheng Mei Ching and Mr. Lui Man Wah and three independent non-executive Directors, namely, Mr. Chan Tin Lup, Trevor, Mr. Tou Kin Chuen and Mr. Jim Ka Shun.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the issuer. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Company Announcements” page of the GEM website at [www.hkgem.com](http://www.hkgem.com) for at least 7 days from the date of posting and on the designed website of this Company at <http://www.sun8029.com/>.*