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太陽國際集團有限公司
SUN INTERNATIONAL GROUP LIMITED
(Incorporated in the Cayman Islands with limited liability)
(Stock code: 8029)

**CLARIFICATION ANNOUNCEMENT IN RELATION TO
FINAL RESULTS ANNOUNCEMENT AND ANNUAL REPORT
FOR THE YEAR ENDED 31 MARCH 2019**

Reference is made to the final results announcement (the “**Results Announcement**”) of Sun International Group Limited (the “**Company**”) for the year ended 31 March 2019 and the annual report (the “**Annual Report**”) of the Company for the year ended 31 March 2019. Capitalised terms used herein shall have the same meanings ascribed to them in the Results Announcement and the Annual Report.

The Company would like to make the following clarifications in the Results Announcement and the Annual Report:–

1. On 14 February 2019, the Company and First Cheer entered into the Subscription Agreement, pursuant to which First Cheer has conditionally agreed to subscribe for and the Company has conditionally agreed to allot and issue a total of 868,434,000 subscription shares of the Company at the subscription price of HK\$0.31 per subscription share. On 24 May 2019, the Company and First Cheer entered into an amended and restated subscription agreement (the “**Amended and Restated Subscription Agreement**”) to amend and restate the Subscription Agreement, pursuant to which (i) the amount of the subscription price shall be increased from HK\$0.31 per subscription share to HK\$0.345 per subscription share; and (ii) the number of the subscription shares shall be decreased from 868,434,000 Shares to 780,332,000 Shares. For the avoidance of doubt, the subscription monies shall remain at HK\$269,214,540 pursuant to the terms of the Amended and Restated Subscription Agreement. As such, (i) the subscription price should be “HK\$0.31” before the entering into of the Amended and Restated Subscription Agreement and should be “HK\$0.345” after the entering into of the Amended and Restated Subscription Agreement; and (ii) the number of the subscription shares should be “868,434,000 Shares” before the entering into of the Amended and Restated Subscription Agreement and should be “780,332,000 Shares” after the entering into of the Amended and Restated Subscription Agreement.

2. On 14 February 2019, Sun Macro entered into the Share Sale Agreement with Prestige Summit, pursuant to which Sun Macro has conditionally agreed to sell and Prestige Summit has conditionally agreed to acquire the entire issued share capital of Sun Kingdom at the purchase price of AUD 1 (subjected to adjustments). On 28 March 2019, Sun Macro and Prestige Summit entered into a deed of amendment to amend the terms of the Master Service Agreement to be entered into such that, among others, the term of the Master Service Agreement shall commence on the date of Share Sale Completion and ending on 31 March 2022 (both days inclusive). As such, the term of the Master Service Agreement as set out in the Results Announcement and the Annual Report should be ending on “31 March 2022” instead of “31 March 2021”.

Save as disclosed and amended above, all other information and contents in the Results Announcement and the Annual Report remain unchanged.

By Order of the Board
Sun International Group Limited
Cheng Ting Kong
Chairman

Hong Kong, 5 July 2019

As at the date of this announcement, the Board comprises three executive Directors, namely, Mr. Cheng Ting Kong, Ms. Cheng Mei Ching and Mr. Lui Man Wah and three independent non-executive Directors, namely, Mr. Chan Tin Lup, Trevor, Mr. Tou Kin Chuen and Mr. Jim Ka Shun.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the issuer. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least 7 days from the date of posting and on the designed website of this Company at <http://www.sun8029.com/>.