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太陽國際集團有限公司
SUN INTERNATIONAL GROUP LIMITED
(Incorporated in the Cayman Islands with limited liability)
(Stock code: 8029)

DISCLOSEABLE TRANSACTION
PROVISION OF FINANCIAL ASSISTANCE

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The Board announces that on 23 January 2019, Sun Finance, a wholly-owned subsidiary of the Company, as lender entered into the Loan Agreement with the Customer as borrower, pursuant to which Sun Finance has agreed to provide the Loan in the amount of HK\$24,000,000 to the Customer for a term of sixty calendar months from the Drawdown Date.

GEM LISTING RULES IMPLICATIONS

The grant of the Loan under the Loan Agreement constitutes financial assistance provided by the Company within the meaning of the GEM Listing Rules.

As one or more of the applicable percentage ratios in respect of the Loan exceeds 5% but are less than 25%, the grant of the Loan constitutes a discloseable transaction for the Company under Chapter 19 of the GEM Listing Rules and is subject to notification and announcement requirements pursuant to Chapter 19 of the GEM Listing Rules.

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LOAN AGREEMENT

Date of agreement:	23 January 2019
Lender:	Sun Finance
Borrower:	The Customer
Principal amount of the Loan:	HK\$24,000,000
Interest:	24% per annum
Default interest:	2% per month on the Loan from the date of default until the date that such Loan is fully repaid
Term:	Fixed term of sixty calendar months commencing from the Drawdown Date
Repayment:	The Borrower shall repay the Loan together with the interest thereon on a monthly basis by 60 instalments during the term of the Loan in the amount of HK\$690,431 for each instalment (each an “ Instalment ”). The Borrower shall repay the first Instalment to Sun Finance on 18 February 2019 and the subsequent Instalments shall be paid on the corresponding day of each and every succeeding month during term of the Loan. The last Instalment shall be paid by the Borrower to Sun Finance on 18 January 2024
Prepayment:	The Customer shall have an option at any time to make early repayment of the whole or part of the outstanding amounts owing by the Customer after the Drawdown Date by notice in writing to Sun Finance
Security:	Equitable mortgage over 13,559,530 shares (22.4% of the issued share capital) of a securities house in Hong Kong

FUNDING OF THE LOAN

Prior to the entering into of the Loan Agreement, Sun Finance as lender has entered into a loan agreement (the “**Prior Loan Agreement**”) with the Customer on 15 May 2018 for the grant of a loan in the principal amount of HK\$24,000,000 to the Customer for a term of six calendar months commencing from 18 May 2018 which was deemed to be repaid on 18 January 2019. The Loan under the Loan Agreement was used to settle all the outstanding principal amount under the Prior Loan Agreement.

INFORMATION ON THE CUSTOMER

The Customer is an existing customer of the Group.

To the best of the knowledge, information and belief of the Directors having made all reasonable enquiries, the Customer is an Independent Third Party.

REASONS FOR AND BENEFITS OF THE PROVISION OF THE LOAN

The Company is an investment holding company. The Group is principally engaged in the provision of equity services, the provision of type 1 (dealing in securities), type 2 (dealing in futures contracts), type 4 (advising on securities), type 5 (advising on futures contracts) and type 9 (asset management) regulated activities under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) in Hong Kong, and the money lending business.

Sun Finance is a wholly-owned subsidiary of the Company and is a money lender licensed in Hong Kong under the provisions of the Money Lenders Ordinance. Sun Finance conducts money lending business solely in Hong Kong through the provision of unsecured loan and secured loan to its customers, including individuals and corporations.

The terms of the Loan Agreement were negotiated on an arm's length basis between Sun Finance and the Customer with reference to the prevailing market interest rates. The Directors are of the view that the terms of the Loan Agreement were entered into on normal commercial terms based on the Group's credit policy. Based on the foregoing and a stable revenue and cashflow stream from the interest income being expected, the Directors consider that the terms of the Loan Agreement are fair and reasonable and the entering into of the Loan Agreement is in the interests of the Company and its shareholders as a whole.

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DEFINITIONS

In this announcement, unless the context requires otherwise, the following terms have the meanings as set out below:

“Board”	the board of Directors
“Company”	Sun International Group Limited, a company incorporated in the Cayman Islands with limited liability, the issued shares of which are listed on the GEM
“connected person(s)”	as the meaning ascribed to it under the GEM Listing Rules
“Customer”	the borrower under the Loan Agreement, being an individual and an Independent Third Party
“Directors”	the Directors of the Company
“Drawdown Date”	18 January 2019, being the date on which the Loan was deemed to be drawn to repay the prior loan under the Prior Loan Agreement
“GEM”	the GEM operated by the Stock Exchange
“GEM Listing Rules”	the Rules Governing the Listing of Securities on GEM
“Group”	the Company and its subsidiaries
“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China
“Independent Third Party(ies)”	third party(ies) independent of the Company and its connected person(s)
“Loan Agreement”	the loan agreement dated 23 January 2019 entered into between Sun Finance and the Customer in respect of the Loan
“Loan”	the loan in the principal amount of HK\$24,000,000 provided by Sun Finance to the Customer under the Loan Agreement
“Money Lenders Ordinance”	the Money Lenders Ordinance (Chapter 163 of the Laws of Hong Kong) as amended, supplemented or otherwise modified from time to time

“SFO”	the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) as amended, supplemented or otherwise modified from time to time
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Sun Finance”	Sun Finance Company Limited, a company incorporated in Hong Kong with limited liability and a wholly-owned subsidiary of the Company
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong

By Order of the Board
Sun International Group Limited
Cheng Ting Kong
Chairman

Hong Kong, 23 January 2019

As at the date of this announcement, the Board comprises three executive Directors, namely, Mr. Cheng Ting Kong, Ms. Cheng Mei Ching and Mr. Lui Man Wah and three independent non-executive Directors, namely, Mr. Chan Tin Lup, Trevor, Mr. Tou Kin Chuen and Mr. Jim Ka Shun.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the issuer. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least 7 days from the date of posting and on the designed website of this Company at <http://www.sun8029.com/>.