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太陽國際集團有限公司
SUN INTERNATIONAL GROUP LIMITED
(Incorporated in the Cayman Islands with limited liability)
(Stock code: 8029)

DISCLOSEABLE TRANSACTION
PROVISION OF FINANCIAL ASSISTANCE

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The Board announces that on 20 June 2018, Sun International Credit, a wholly-owned subsidiary of the Company, as lender entered into the Loan Agreement with the Customer as borrower, pursuant to which Sun International Credit has agreed to provide the secured loan in the amount of HK\$30,000,000 to the Customer for a term of three months from the Drawdown Date (which is extendable to six months at the request of the Customer).

GEM LISTING RULES IMPLICATIONS

The grant of the Loan under the Loan Agreement constitutes financial assistance provided by the Company within the meaning of the GEM Listing Rules.

As one or more of the applicable percentage ratios in respect of the Loan exceeds 5% but are less than 25%, the grant of the Loan constitutes a discloseable transaction for the Company under Chapter 19 of the GEM Listing Rules and is subject to notification and announcement requirements pursuant to Chapter 19 of the GEM Listing Rules.

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LOAN AGREEMENT

Date of agreement:	20 June 2018
Lender:	Sun International Credit
Borrower:	the Customer
Principal amount of the Loan:	HK\$30,000,000
Interest:	24% per annum payable monthly in arrears on the 20th day of each month from the Drawdown Date
Default interest:	24% per annum on the overdue sums from the date of default until the date that such overdue sums are fully repaid
Term:	Three months commencing from the Drawdown Date (which is extendable to six months at the request of the Customer)
Security:	<ol style="list-style-type: none">(1) a charge over the Promissory Notes created by the Corporate Guarantor in favour of Sun International Credit as a continuing security for the Loan;(2) a personal guarantee provided by an individual in favour of Sun International Credit to guarantee the repayment obligations of the Customer under the Loan Agreement; and(3) a corporate guarantee provided by a company (the “Corporate Guarantor”) in favour of Sun International Credit to guarantee the repayment obligations of the Customer under the Loan Agreement.
Repayment:	The loan together with interest thereon and any other sums shall be fully paid by the Customer to Sun International Credit on or before 20 September 2018 or if extended at the request of the Customer, the date falling six (6) months as from the Drawdown Date (i.e. 20 December 2018)
Prepayment:	The Customer may at any time during the term of the Loan prepay the Loan in full together with accrued interest by serving a two weeks’ notice in writing to Sun International Credit

FUNDING OF THE LOAN

The Group financed the Loan with its internal resources.

INFORMATION ON THE CUSTOMER

The Customer is an individual who is a merchant. To the best of the knowledge, information and belief of the Directors having made all reasonable enquiries, the Customer is an Independent Third Party.

REASONS FOR AND BENEFITS OF THE PROVISION OF THE LOAN

The Company is an investment holding company. The Group is principally engaged in the provision of equity services, the provision of type 1 (dealing in securities), type 2 (dealing in futures contracts), type 4 (advising on securities), type 5 (advising on futures contracts) and type 9 (asset management) regulated activities under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) in Hong Kong, and the money lending business.

Sun International Credit is a wholly-owned subsidiary of the Company and is a money lender licensed in Hong Kong under the provisions of the Money Lenders Ordinance. Sun International Credit conducts money lending business solely in Hong Kong through the provision of unsecured loan and secured loan to its customers, including individuals and corporations.

The terms of the Loan Agreement were negotiated on an arm's length basis between Sun International Credit and the Customer with reference to the prevailing market interest rates. The Directors are of the view that the terms of the Loan Agreement were entered into on normal commercial terms based on the Group's credit policy. Based on the foregoing and a stable revenue and cashflow stream from the interest income being expected, the Directors consider that the terms of the Loan Agreement are fair and reasonable and the entering into of the Loan Agreement is in the interests of the Company and its shareholders as a whole.

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DEFINITIONS

In this announcement, unless the context requires otherwise, the following terms have the meanings as set out below:

“Board”	the board of Directors
“Company”	Sun International Group Limited, a company incorporated in the Cayman Islands with limited liability, the issued shares of which are listed on the GEM
“connected person(s)”	as the meaning ascribed to it under the GEM Listing Rules
“Customer”	the borrower under the Loan Agreement, being an individual and an Independent Third Party
“Directors”	the Directors of the Company
“Drawdown Date”	20 June 2018, being the date on which the Loan was drawn
“GEM”	the GEM operated by the Stock Exchange
“GEM Listing Rules”	the Rules Governing the Listing of Securities on GEM
“Group”	the Company and its subsidiaries
“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China
“Independent Third Party(ies)”	third party(ies) independent of the Company and its connected person(s)
“Loan Agreement”	the loan agreement dated 20 June 2018 entered into between Sun International Credit and the Customer in respect of the Loan
“Loan”	the secured loan in the principal amount of HK\$30,000,000 provided by Sun International Credit to the Customer under the Loan Agreement
“Promissory Notes”	the 3.5% promissory notes in the aggregate principal amount of RMB95,000,000 due 20 November 2019 in favour of the Corporate Guarantor issued by a company listed on the Main Board of the Stock Exchange

“Money Lenders Ordinance”	the Money Lenders Ordinance (Chapter 163 of the Laws of Hong Kong) as amended, supplemented or otherwise modified from time to time
“SFO”	the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) as amended, supplemented or otherwise modified from time to time
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Sun International Credit”	Sun International Credit Limited, a company incorporated in Hong Kong with limited liability and a wholly-owned subsidiary of the Company
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“RMB”	Renminbi, the lawful currency of the People’s Republic of China

By Order of the Board
Sun International Group Limited
Cheng Ting Kong
Chairman

Hong Kong, 20 June 2018

As at the date of this announcement, the Board comprises three executive directors, namely, Mr. Cheng Ting Kong, Ms. Cheng Mei Ching and Mr. Lui Man Wah and three independent non-executive Directors, namely, Mr. Chan Tin Lup, Trevor, Mr. Tou Kin Chuen and Mr. Jim Ka Shun.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the issuer. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least 7 days from the date of posting and on the designed website of this Company at <http://www.sun8029.com/>.