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**太陽國際集團有限公司**  
**SUN INTERNATIONAL GROUP LIMITED**  
*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock code: 8029)**

**PROVISION OF FINANCIAL ASSISTANCE**  
**FURTHER EXTENSION OF LOAN AGREEMENTS**

**FURTHER EXTENSION OF THE LOANS**

On 14 May 2018, after arm's length negotiation, Sun Credit entered into an extension letter with each of Customer A and Customer B to extend the maturity date of the Loans for a further three months until 13 August 2018. Save as disclosed herein, all other terms and provisions of the Loan Agreements shall remain unchanged and in full force and effect.

**GEM LISTING RULES IMPLICATIONS**

The grant and extension of the Loans under the Loan Agreements are financial assistance provided by the Company within the meaning of the GEM Listing Rules. As Customer B is the ultimate beneficial owner of Customer A, the transactions under each of the Loan Agreements require aggregation under Rule 19.22 of the GEM Listing Rules. As one or more of the applicable percentage ratios in respect of the Loans exceed 5% but are less than 25%, the grant and extension of the Loans constitute a discloseable transaction for the Company under Chapter 19 of the GEM Listing Rules and are subject to notification and announcement requirements pursuant to Chapter 19 of the GEM Listing Rules.

Reference is made to the announcements of Sun International Group Limited (the “**Company**”) dated 14 November 2016, 18 November 2016, 14 December 2016, 16 January 2017, 14 February 2017, 14 March 2017, 18 April 2017, 15 May 2017, 14 June 2017, 14 July 2017, 14 August 2017, 14 September 2017, 16 October 2017, 14 November 2017, 14 December 2017, 15 January 2018, 14 February 2018, 14 March 2018, 16 April 2018 and 20 April 2018 relating to the provision of financial assistance and the extension of Loan Agreements (the “**Announcements**”). Terms used herein shall have the same meanings as defined in the Announcements unless otherwise stated.

On 14 November 2016, Sun Credit, a wholly-owned subsidiary of the Company, as lender entered into the Loan Agreement A and the Loan Agreement B with Customer A and Customer B, respectively, each as borrower, pursuant to which Sun Credit has agreed to provide the secured loans in the amount of HK\$15,000,000 and HK\$18,000,000 to Customer A and Customer B respectively, for a term of three months from the Drawdown Date. As disclosed in the Announcements, the maturity date of the Loans had been extended to 14 May 2018.

The Company would like to provide further information with respect of the further extension of the maturity date of the Loans under the Loan Agreements.

## **LOAN AGREEMENT A**

Date of agreement:	14 November 2016
Lender:	Sun Credit
Borrower:	Customer A
Principal amount of the loan:	HK\$15,000,000
Interest:	24% per annum payable monthly in advance
Default interest:	3% per month on the overdue amount from the due date to the date of actual payment
Term:	The initial term of the Loan Agreement A was one calendar month commencing from the Drawdown Date, which had been renewed for consecutive terms of one month up to 14 May 2018
Security:	(i) A charge over the Convertible Bonds created by Customer A in favour of Sun Credit as security for all or any part of (a) the obligations of Customer A under the Loan Agreement A and (b) Customer B's obligations under the Loan Agreement B; and  (ii) personal guarantee provided by Customer B in favour of Sun Credit to secure the obligation of Customer A under the Loan Agreement A
Repayment:	Customer A shall repay to Sun Credit all the outstanding loan together with the accrued interest on the expiry of the term of Loan A
Prepayment:	Customer A may prepay Loan A in whole or in part of the outstanding amounts owing under the Loan Agreement A by notice in writing to Sun Credit
Interest:	All interest shall be calculated on the basis of the actual number of days elapsed and a 365-day year and shall be paid monthly in advance.

## **LOAN AGREEMENT B**

Date of agreement:	14 November 2016
Lender:	Sun Credit
Borrower:	Customer B
Principal amount of the loan:	HK\$18,000,000
Interest:	24% per annum payable monthly in advance
Default interest:	2% per month on the overdue amount from the due date to the date of actual payment
Term:	The initial term of the Loan Agreement B was one calendar month commencing from the Drawdown Date, which had been renewed for consecutive terms of one month up to 14 May 2018
Security:	A charge over the Convertible Bonds created by Customer A in favour of Sun Credit as security for all or any part of (a) the obligations of Customer A under the Loan Agreement A and (b) Customer B's obligations under the Loan Agreement B
Repayment:	The loan together with interest thereon and any other sums shall be fully paid by Customer B to Sun Credit on or before the expiry of the term of Loan B or such other date and on such other terms as mutually agreed by Sun Credit and Customer B
Prepayment:	Customer B shall have an option at any time to make early repayment of the whole or part of the outstanding amounts owing by Customer B by notice in writing to Sun Credit

## **FUNDING OF THE LOANS**

The Group financed the Loans with its internal resources and banking facilities.

## **INFORMATION OF THE CUSTOMERS**

Both Customer A and Customer B are existing customers of the Group. Customer A is a company incorporated in the British Virgin Islands with limited liability and is wholly-owned by Customer B.

To the best of the knowledge, information and belief of the Directors having made all reasonable enquiries, Customer A is principally engaged in investment holding business and each of Customer A and Customer B is an Independent Third Party.

## **EXTENSION OF THE MATURITY DATE OF THE LOANS**

As disclosed in the Announcements, Sun Credit has previously entered into a number of extension letters after arm's length negotiations with each of Customer A and Customer B to extend the maturity date of the Loans for a further month upon expiry of the term or extended term of the Loans. On 14 May 2018, after arm's length negotiation, Sun Credit entered into an extension letter with each of Customer A and Customer B to extend the maturity date of the Loans for a further three months until 13 August 2018. Save as disclosed herein, all other terms and provisions of the Loan Agreements shall remain unchanged and in full force and effect.

## **FINANCIAL ASSISTANCE GIVEN TO THE CUSTOMERS OVER THE PAST 12 MONTHS BEFORE THE ENTERING OF THE LOAN AGREEMENTS**

Prior to the entering into of the Loan Agreements, Sun Credit as lender has entered into successive loan agreements (the "**Prior Loan Agreements**") with Customer A and Customer B for the grant of secured loans in the principal amount of HK\$15,000,000 and HK\$18,000,000 to Customer A and Customer B, respectively, for a term of one month each. As at the date of this announcement, the aggregate amount of interest paid to Sun Credit under the Prior Loan Agreements amounted to approximately HK\$3.4 million. The loans under the Loan Agreements are used to settle all the outstanding principal amounts under the Prior Loan Agreements.

## **REASONS FOR AND BENEFITS OF THE PROVISION OF THE LOANS AND THE EXTENSION OF THE MATURITY DATE OF THE LOANS**

The Company is an investment holding company. The Group is principally engaged in the provision of equity services, the provision of type 1 (dealing in securities), type 2 (dealing in futures contracts), type 4 (advising on securities), type 5 (advising on futures contracts) and type 9 (asset management) regulated activities under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) in Hong Kong, and the money lending business.

Sun Credit is a wholly-owned subsidiary of the Company and is a money lender licensed in Hong Kong under the provisions of the Money Lenders Ordinance. Sun Credit conducts money lending business solely in Hong Kong through the provision of unsecured loans and secured loans to its customers, including individuals and corporations.

The terms of the Loan Agreements were negotiated on an arm's length basis between Sun Credit and the Customers. The Directors are of the view that the terms of the Loan Agreements were entered into on normal commercial terms based on the Group's credit policy. Based on the foregoing and a stable revenue and cashflow stream from the interest income being expected, the Directors consider that the terms of the Loan Agreements are fair and reasonable and the entering into of the Loan Agreements is in the interests of the Company its shareholders as a whole.

The extension of the maturity date of the Loans were negotiated on an arm's length basis between Sun Credit and the Customers. The Directors are of the view that such monthly extension of maturity date of the Loans provides flexibility to both Sun Credit and the Customers and generates more interest income from the Loans. Since the Drawdown Date, Sun Credit has received in full all interest due and payable from Customer A and Customer B respectively according to the terms and conditions under the Loan Agreements. Given the reasons above, the Directors consider that the extension of the maturity date of the Loans is fair and reasonable and in the interests of the Company and its shareholders as a whole.

## **GEM LISTING RULES IMPLICATIONS**

The grant and extension of the Loans under the Loan Agreements are financial assistance provided by the Company within the meaning of the GEM Listing Rules. As Customer B is the ultimate beneficial owner of Customer A, the transactions under each of the Loan Agreements require aggregation under Rule 19.22 of the GEM Listing Rules. As one or more of the applicable percentage ratios in respect of the Loans exceed 5% but are less than 25%, the grant and extension of the Loans constitute a discloseable transaction for the Company under Chapter 19 of the GEM Listing Rules and are subject to notification and announcement requirements pursuant to Chapter 19 of the GEM Listing Rules.

By Order of the Board  
**Sun International Group Limited**  
**Cheng Ting Kong**  
*Chairman*

Hong Kong, 14 May 2018

*As at the date of this announcement, the Board comprises three executive directors, namely, Mr. Cheng Ting Kong, Ms. Cheng Mei Ching and Mr. Lui Man Wah and three independent non-executive Directors, namely, Mr. Chan Tin Lup, Trevor, Mr. Tou Kin Chuen and Mr. Jim Ka Shun.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the issuer. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this document misleading.*

*This announcement will remain on the "Latest Company Announcements" page of the GEM website at [www.hkgem.com](http://www.hkgem.com) for at least 7 days from the date of posting and on the designed website of this Company at <http://www.sun8029.com/>.*