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太陽國際資源有限公司
SUN INTERNATIONAL RESOURCES LIMITED
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8029)

**EXTENSION OF THE EXCLUSIVITY PERIOD AND THE LONG
STOP DATE IN RELATION TO THE MEMORANDUM OF
UNDERSTANDING IN RELATION TO THE POSSIBLE ACQUISITION**

Reference is made to the announcement of Sun International Resources Limited (the “**Company**”) dated 12 May 2017 in relation to the possible acquisition of the entire issued share capital of Sun Finance Company Limited (the “**Announcement**”). Capitalised terms used herein shall have the same meanings as defined in the Announcement unless the context requires otherwise.

As disclosed in the Announcement, the MOU shall expire upon the expiry of three months from the date of the MOU, i.e. 12 August 2017 (or such later date as the Vendors and the Purchaser may agree) (the “**Long Stop Date**”) or upon the execution of the Sale and Purchase Agreement, whichever is earlier. In consideration of the expenses to be incurred by the Purchaser in the negotiation of the MOU and in conducting its due diligence review, the Vendors will not, and will procure that the Target Company and its directors, officers, employees, representatives and agents will not, directly or indirectly, for a period (the “**Exclusivity Period**”) of three months from the date of the MOU (or such other period to be agreed by the parties thereto) (i) solicit, initiate or encourage inquiries or offers from, or (ii) initiate or continue negotiations or discussions with or furnish any information to, or (iii) enter into any agreement or statement of intent or understanding with, any person or entity other than the Purchaser with respect to the sale or other disposition of the Sale Shares or the sale, subscription, or allotment of any part thereof or any other shares of the Target Company.

The Board wishes to inform the Shareholders and potential investors that the Purchaser is in the process of negotiation with the Vendors and as additional time is required for further negotiation, on 11 August 2017 (after trading hours), the Purchaser and the Vendors agreed to extend the Long Stop Date and the expiry date of the Exclusivity Period to 31 August 2017 or such other date as the Vendors and the Purchaser may agree in writing. Save as aforesaid, there are no other changes to the terms of the MOU.

By order of the Board
Sun International Resources Limited
Cheng Ting Kong
Chairman

Hong Kong, 11 August 2017

As at the date of this announcement, the Board comprises three executive directors, namely, Mr. Cheng Ting Kong, Ms. Cheng Mei Ching and Mr. Lui Man Wah and three independent non-executive Directors, namely, Mr. Chan Tin Lup, Trevor, Mr. Tou Kin Chuen and Mr. Jim Ka Shun.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the issuer. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this document misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least 7 days from the date of posting and on the designed website of this Company at <http://www.sun8029.com/>.