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太陽國際資源有限公司
SUN INTERNATIONAL RESOURCES LIMITED
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8029)

**RESIGNATION AND APPOINTMENT OF CHAIRMAN AND
EXECUTIVE DIRECTOR**

The Board announces that Mr. Chau has resigned from his office as the Chairman and executive Director and Mr. Cheng has been appointed as the Chairman and executive Director with effect from 5 July 2013.

The Board wishes to express its appreciation for Mr. Chau's contributions and leadership during his tenure of office and warmest welcome to Mr. Cheng for joining the Board.

RESIGNATION OF CHAIRMAN AND EXECUTIVE DIRECTOR

The board (the "**Board**") of directors ("**Directors**") of Sun International Resources Limited (the "**Company**", together with its subsidiaries, the "**Group**") announces that Mr. Chau Cheok Wa ("**Mr. Chau**") has resigned as the chairman of the Board (the "**Chairman**") and executive Director of the Company with effect from 5 July 2013 due to his other business engagements requiring more of his time and dedication.

Mr. Chau has confirmed that he has no disagreements with the Board and there is no matter that needs to be brought to the attention of the shareholders of the Company (the "**Shareholders**") or The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**").

The Board wishes to express its appreciation for Mr. Chau's contributions and leadership during his tenure of office.

APPOINTMENT OF CHAIRMAN AND EXECUTIVE DIRECTOR

The Board further announces that Mr. Cheng Ting Kong (“**Mr. Cheng**”) has been appointed as Chairman and executive Director with effect from 5 July 2013. Details of Mr. Cheng are set out below.

BIOGRAPHY OF MR. CHENG

Mr. Cheng, aged 38 is the chairman and executive director of JF Household Furnishings Limited (Stock code: 776), a company listed on the main board of the Stock Exchange. Mr. Cheng has extensive experience in corporate management and investment. Prior to his appointment as the Chairman and the executive Director, Mr. Cheng was the senior manager of the Company.

Mr. Cheng has entered into a service agreement (the “**Service Agreement**”) with the Company for a term of three year commencing 5 July 2013. Pursuant to the Service Agreement between Mr. Cheng and the Company, Mr. Cheng is entitled to receive a remuneration of HK\$360,000 per annum, which is determined with reference to his duties and responsibilities and the prevailing market conditions. He will hold office until the forthcoming general meeting of the Company after his appointment and will be subject to the retirement by rotation and re-election in accordance with the articles of association of the Company (the “**Articles**”) and the Corporate Governance Code and Corporate Governance Report as set out in Appendix 15 to the Rules Governing the Listing of Securities on Growth Enterprise Market of the Stock Exchange (the “**GEM Listing Rules**”).

As at the date of this announcement, First Cheer Holdings Limited holds 271,655,000 shares of the Company. As First Cheer Holdings Limited is owned as to 50% by Mr. Cheng and as to 50% by Mr. Chau, Mr. Cheng is deemed to be interested in such 271,655,000 shares of the Company held by First Cheer Holdings Limited. Mr. Cheng also holds 910,000 shares options of the Company, save as disclosed above, Mr. Cheng does not have, and is not deemed to have any interests or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)).

Mr. Cheng’s wife, Mr. Yeung So Mui is a sister of Mr. Yeung So Lai, an executive Director. Saved as disclosed above, Mr. Cheng does not have any relationship with any other Directors, senior management or substantial or controlling shareholders (as defined in the GEM Listing Rules) of the Company.

Saved as disclosed above, Mr. Cheng does not hold (i) any other position in the Group; (ii) any other directorship in listed public companies in Hong Kong or overseas in the last three years; and (iii) other major appointments and professional qualifications.

Mr. Cheng had been a director of Sun City Group International Limited (“**Sun City**”) and Sun International Energy Holding Company Limited (“**Sun Energy**”), both of which were private companies incorporated in Hong Kong. Sun City and Sun Energy had both been dormant since incorporation and were dissolved by striking off pursuant to section 291 of the Companies Ordinance (Chapter 32 of the Laws of Hong Kong) on 4 May 2012 and 27 July 2012 respectively.

Save as disclosed above, there are no other matters concerning Mr. Cheng that need to be brought to the attention of the Shareholders nor is there any information relating to Mr. Cheng that is required to be disclosed pursuant to Rules 17.50(2)(h) to (v) of the GEM Listing Rules.

The Board would like to express its warmest welcome to Mr. Cheng for joining the Board.

By Order of the Board
Sun International Resources Limited
Yeung So Lai
Executive Director

Hong Kong, 5 July 2013

As at the date of this announcement, the Board comprises four executive Directors, namely, Mr. Cheng Ting Kong, Ms. Yeung So Lai, Ms. Cheng Mei Ching and Mr. Lee Chi Shing, Caesar and three independent non-executive Directors, namely, Mr. Chan Tin Lup, Trevor, Mr. Tou Kin Chuen and Mr. Wang Zhigang.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least 7 days from the date of posting and on the designed website of this Company at <http://www.sun8029.com/>.