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太陽國際資源有限公司
SUN INTERNATIONAL RESOURCES LIMITED
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8029)

**(1) UPDATE ON MAJOR AND CONNECTED TRANSACTION AND
CONTINUING CONNECTED TRANSACTIONS; AND
(2) EXTENSION OF LONG STOP DATE**

Reference is made to the announcement of Sun International Resources Limited (the “**Company**”) dated 19 August 2015, the circular (the “**Circular**”) of the Company dated 3 November 2015 and the announcement of the Company dated 4 November 2015 in relation to, among other matters, (i) major and connected transaction in relation to acquisition of the entire issued share capital of Sun International Securities Limited (“**Target A**”) and Sun International Asset Management Limited (“**Target B**”); (2) continuing connected transactions in relation to Management Services Agreements and Licence Agreements. Capitalized terms used herein shall have the same meanings as defined in the Circular unless the context requires otherwise.

**UPDATE ON MAJOR AND CONNECTED TRANSACTION AND CONTINUING
CONNECTED TRANSACTIONS**

The Board is pleased to announce that the Company has obtained written approval from the SFC in relation to the application to become substantial shareholder of Target A and Target B subject to the statutory conditions provided under section 132(5) of the SFO.

EXTENSION OF LONG STOP DATE

Pursuant to the Acquisition Agreement, if the conditions to the Acquisition Agreement have not been fulfilled (or as the case may be, waived by the Purchaser) on or before 5:00 p.m. on 31 January 2016, or such later date as the Vendor and the Purchaser may agree in writing (the “**Long Stop Date**”), the Acquisition Agreement shall cease and determine and thereafter neither party to the Acquisition Agreement shall have any obligations and liabilities towards each other thereunder save or any antecedent breaches of the terms thereof.

As additional time was required for the fulfillment of the conditions precedent to the Acquisition Agreement, the Purchaser and the Vendor entered into a supplemental agreement on 29 January 2016 to extend the Long Stop Date to 29 February 2016, or such later date as the Vendor and the Purchaser may agree in writing. Save for the above, all other terms and conditions of the Acquisition Agreement shall remain unchanged and continue in full force and effect.

By order of the Board
Sun International Resources Limited
Cheng Ting Kong
Chairman

Hong Kong, 29 January 2016

As at the date of this announcement, the Board comprises four executive directors, namely, Mr. Cheng Ting Kong, Ms. Cheng Mei Ching, Mr. Lui Man Wah and Mr. Luk Wai Keung and three independent non-executive Directors, namely, Mr. Chan Tin Lup, Trevor, Mr. Tou Kin Chuen and Mr. Wang Zhigang.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the issuer. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this document misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least 7 days from the date of posting and on the designed website of this Company at <http://www.sun8029.com/>.